



CEC INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

NOTICE OF CESSATION OF EMPLOYMENT

NOTICE is hereby given that Mr. Ching Kit Wa (程傑華) (“Mr. Ching”) had resigned as director of CEC-Smart Good Enterprises Limited (“CEC-Smart Good”), a wholly-owned subsidiary of CEC International Holdings Limited (the “Company”), with effect from 1st April, 2001. The Company and CEC-Smart Good shall not be responsible for his business activities nor liable to compensate any losses or damages which may be claimed by any third party who suffers any losses or damages whatsoever in dealing with Mr. Ching.

Please contact our Mr. So Chor Ming (蘇楚明), the senior sales manager of CEC-Smart Good, at (852) 2195 1607 for any business of CEC-Smart Good.

CEC International Holdings Limited

Hong Kong, 2nd April, 2001