



CEC INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of CEC International Holdings Limited (the “Company”) is pleased to announce that Mr. Lam Wing Kin, Sunny has been appointed as Executive Director of the Company with effect from 18th February, 2003.

By Order of the Board

Lam Wai Chun

Chairman

Hong Kong, 18th February, 2003

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.