



CEC INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of CEC International Holdings Limited (the “Company”) announces that Mr Saito Misao resigned as an Executive Director and the Deputy Chairman of the Company with effect from 30th June, 2003.

The Board takes this opportunity to thank Mr Saito Misao for his contribution to the Company during his tenure of service.

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 30th June, 2003

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*