



## CEC INTERNATIONAL HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

### EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE 2003 WARRANTS

Subscription rights attaching to the 2003 Warrants (stock code: 337) will expire immediately after 4:00 p.m. on Tuesday, 30th September, 2003.

Last trading day in the 2003 Warrants will be Thursday, 25th September, 2003.

The latest time for exercising the subscription rights attaching to the 2003 Warrants will be 4:00 p.m. on Tuesday, 30th September, 2003.

Listing of the 2003 Warrants will be withdrawn from the Stock Exchange immediately after 4:00 p.m. on Tuesday, 30th September, 2003.

The board of directors of CEC INTERNATIONAL HOLDINGS LIMITED (the "Company") would like to remind holders of the existing warrants of the Company (stock code: 337) (the "2003 Warrants") carrying subscription rights of HK\$1.475 for every 10 units of the 2003 Warrants to subscribe in cash for new shares of HK\$0.10 each in the share capital of the Company (the "Shares") at an adjusted subscription price of HK\$0.49 per new Share (such adjustment as announced by the Company on 20th August, 2001) on or before 30th September, 2003 that the subscription rights attaching to the 2003 Warrants (the "Subscription Rights") **will expire immediately after 4:00 p.m. on Tuesday, 30th September, 2003**, and thereafter any Subscription Rights which have not been exercised will lapse and the 2003 Warrants will cease to be valid for any purpose.

The Company has made the following arrangements regarding dealings, and transfers of the 2003 Warrants and exercise of the Subscription Rights:

- (1) Trading in the 2003 Warrants on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will cease at 4:00 p.m. on Thursday, 25th September, 2003 and the listing of the 2003 Warrants will be withdrawn from the Stock Exchange immediately after 4:00 p.m. on Tuesday, 30th September, 2003. Application has been made to the Stock Exchange for the withdrawal of the listing of the 2003 Warrants.
- (2) Registered holders of the 2003 Warrants who wish to exercise, in whole or in part, the Subscription Rights are requested to duly complete and sign the subscription form(s) endorsed on the 2003 Warrant certificate(s) (the "Subscription Form(s)") in accordance with the instructions printed thereon and to lodge the duly completed and signed Subscription Form(s) together with the relevant subscription moneys and the relevant 2003 Warrant certificate(s), with the Company's branch warrant registrar, Computershare Hong Kong Investor Services Limited (the "Warrant Registrar"), at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong **not later than 4:00 p.m. on Tuesday, 30th September, 2003**.
- (3) Persons who are not registered as holders of the 2003 Warrants and wish to exercise, in whole or in part, the Subscription Rights must lodge the relevant 2003 Warrant certificate(s), the duly executed forms of transfer and/or other documents of title (duly stamped where appropriate), the duly completed and signed Subscription Form(s) and the relevant subscription moneys with the Warrant Registrar at the above-mentioned address **not later than 4:00 p.m. on Tuesday, 30th September, 2003**.
- (4) **Subscription Form(s) and the relevant accompanying documentation lodged with the Warrant Registrar after 4:00 p.m. on Tuesday, 30th September, 2003 will not be regarded as valid and will not be accepted.**
- (5) The new Shares arising on the exercise of the Subscription Rights will be allotted and issued within 10 business days after the relevant subscription date and will rank pari passu in all respects with the Shares then in issue.

The closing prices of the Shares and the 2003 Warrants as quoted on the Stock Exchange on 21st August, 2003, being the trading date immediately prior to the date of this announcement, were HK\$0.11 per Share and HK\$0.01 per 2003 Warrant respectively.

Holders of the 2003 Warrants who are in any doubt as to their position or as to any action to be taken should consult their stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

A circular containing details of the expiry of the Subscription Rights will be despatched to the holders of the 2003 Warrants and, for information only, to the shareholders of the Company on or about 29th August, 2003.

By Order of the Board  
**Lam Wai Chun**  
Chairman

Hong Kong, 22nd August, 2003

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*