



CEC INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of CEC International Holdings Limited (the “Company”) announces that Mr. Chiu Chan, Charles resigned as an Executive Director of the Company with effect from 21st January, 2004.

The Board takes this opportunity to thank Mr. Chiu Chan, Charles for his contribution to the Company during his tenure of service.

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 21st January, 2004

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*