



CEC INTERNATIONAL HOLDINGS LIMITED

CEC 國際 控 股 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 0759)

ANNOUNCEMENT

The Board announces that on 9th March, 2005, Coils, an indirect wholly-owned subsidiary of the Company, participated in a Third Party Rights Issue by executing the Election Advice in respect of the Entitlement Subscription and the Excess Application pursuant to the Third Party Rights Issue at a subscription price of HK\$0.20 per rights share of the Third Party.

Certificates for the rights shares of the Third Party are expected to be despatched on or before 17th March, 2005. A further announcement will be made by the Company as and when the Transaction is materialised and constitutes a discloseable transaction for the Company under the Listing Rules.

The board of directors (the "Board") of CEC International Holdings Limited (the "Company") announces that on 9th March, 2005, Coils Electronic Co., Limited ("Coils"), an indirect wholly-owned subsidiary of the Company, executed an Election Advice dated 17th February, 2005 (the "Election Advice") issued by a securities custodian to subscribe for 24,662,000 rights shares of a company listed in Hong Kong (the "Third Party"), an independent third party, at a subscription price of HK\$0.20 per rights share of the Third Party pursuant to a rights issue of the Third Party (the "Third Party Rights Issue"). Under the Election Advice, Coils agreed to take up its entitlement of 169,000 rights shares (the "Entitlement Subscription") and to make an excess application for 24,493,000 rights shares (the "Excess Application", together with the Entitlement Subscription, the "Transaction"). The total consideration under the Transaction amounting to HK\$4,932,400 was paid in cash.

However, the Transaction is subject to the Third Party Rights Issue becoming unconditional pursuant to the terms set out in the prospectus issued by the Third Party.

Certificates for the rights shares of the Third Party are expected to be despatched on or before 17th March, 2005. A further announcement will be made by the Company as and when the Transaction is materialised and constitutes a discloseable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 11th March, 2005

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:
Mr. Lam Wai Chun
Ms. Tang Fung Kwan
Mr. Law Hoo Shan

Independent non-executive Directors:
Mr. Au Son Yiu
Mr. Lee Wing Kwan, Dennis
Mr. Tang Tin Sek

* For identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*