



# CEC INTERNATIONAL HOLDINGS LIMITED

## CEC 國際控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0759)

### DISCLOSURE PURSUANT TO RULES 13.14 AND 13.15 OF THE LISTING RULES

Reference is made to the Announcement of the Company dated 28th May, 2004 in which the total trade receivables due to the Group by the Customer Group were disclosed pursuant to rules 13.13 and 13.15 of the Listing Rules.

This announcement is made by the Company pursuant to rules 13.14 and 13.15 of the Listing Rules for a disclosure obligation arisen when the total trade receivables due to the Group from the Customer Group increased by more than three per cent. since the percentage with reference to the Company's market capitalisation previously disclosed in the Announcement.

Reference is made to an announcement of CEC International Holdings Limited (the "Company") dated 28th May, 2004 (the "Announcement") disclosed, among others, the total trade receivables due to the Company and its subsidiaries (collectively, the "Group") from its two customers within Salcomp Group (namely Salcomp OY and Salcomp (Shenzhen) Co. Ltd.) (collectively, the "Customer Group") amounted to approximately HK\$9,885,000, representing approximately 9.2% of the Company's total market capitalisation as at 30th April 2004, pursuant to rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules").

As at 25th July, 2005, there were 693,028,811 shares of the Company in issue. Based on the average closing price of the Company's shares of HK\$0.164 as stated in the Stock Exchange's daily quotation sheets for the trading days from 18th July, 2005 to 22nd July, 2005 (both days inclusive), being the five business days immediately preceding 25th July, 2005, the Company's total market capitalisation was approximately HK\$113,656,725 as at 25th July, 2005.

According to the latest management accounts of the Group, the total trade receivables (the "Trade Receivables") due to the Group from the Customer Group amounted to approximately HK\$21,263,000 as at 25th July, 2005, representing approximately 18.7% of the Company's total market capitalisation as at 25th July, 2005, which increased by more than three per cent. from the approximately 9.2% previously disclosed in the Announcement. The Company's disclosure obligation for the Trade Receivables as prescribed under rule 13.14 therefore arose. As at 25th July, 2005, there was no Trade Receivables overdue from the Customer Group.

The Trade Receivables are interest-free and unsecured with payment terms of 90 days, and arose in the ordinary course of business of the Group. The Customer Group is an independent third party and not a connected person (as defined in the Listing Rules) of the Company.

*As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely Mr. Lam Wai Chun, Ms. Tang Fung Kwan, Mr. Chua You Sing and Ms. Li Hong, and three Independent Non-executive Directors, namely Mr. Au Son Yiu, Mr. Lee Wing Kwan, Denis and Mr. Tang Tin Sek.*

By Order of the Board  
**Lam Wai Chun**  
Chairman

Hong Kong, 27th July, 2005

\* For identification purpose only

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*