



CEC INTERNATIONAL HOLDINGS LIMITED

CEC 國際 控 股 有 限 公 司 *

(Incorporated in Bermuda with limited liability)
(Stock Code: 0759)

APPOINTMENT OF DIRECTOR

The board of directors (the "Board") of CEC International Holdings Limited (the "Company") is pleased to announce that Mr. Goh Gen Cheung ("Mr. Goh") has been appointed as an independent non-executive director of the Company with effect from 1st December, 2005. Mr. Goh has also been appointed as a member of the Audit Committee and Remuneration Committee of the Company with effect from the same date.

Mr. Goh, aged 58, has over 30 years of treasury, finance and banking experience. He is an associate member of The Hong Kong Institute of Bankers and obtained a Master's degree in Business Administration from the University of East Asia, Macau in 1987. Mr. Goh is also an independent non-executive director of Peaktop International Holdings Limited, Karce International Holdings Company Limited, Shinhint Acoustic Link Holdings Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), China Flavors and Fragrances Company Limited and Standard Bank Asia Limited.

As at the date of this announcement, Mr. Goh does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and is not related to any directors, senior management, substantial or controlling shareholders of the Company. Mr. Goh was the head of treasury of Standard Chartered Bank (Hong Kong) Limited from January 1988 to June 1995. He was also an independent non-executive director of Sun East Technology (Holdings) Limited and China Photar Electronics Group Limited, all of which are companies whose shares are listed on the Stock Exchange, in the last three years.

Mr. Goh is not appointed for a specific term, but is subject to retirement by rotation and re-election in accordance with the Company's Bye-laws. There is no service contract made between the Company and him. Mr. Goh will be entitled to receive a director's fee of HK\$360,000 per annum, being the same rate as approved by the shareholders of the Company at the annual general meeting of the Company held in 2005. Such director's fee was recommended by the Remuneration Committee of the Company by reference to his duties and responsibilities with the Company, the Company's remuneration policy and the market benchmark.

Save as disclosed herein, Mr. Goh confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Goh in joining the Company.

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 1st December, 2005

As at the date of this announcement, the Board comprises four executive directors of the Company, namely Mr. Lam Wai Chun, Ms. Tang Fung Kwan, Mr. Chua You Sing and Ms. Li Hong; and four independent non-executive directors of the Company, namely Mr. Au Son Yiu, Dr. Tang Tin Sek, Mr. Lee Wing Kwan, Denis and Mr. Goh Gen Cheung.

* For identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*