



CEC INTERNATIONAL HOLDINGS LIMITED

CEC 國際控股有限公司 *

(Incorporated in Bermuda with limited liability)
(Stock Code: 0759)

DISCLOSURE PURSUANT TO RULES 13.14 AND 13.15 OF THE LISTING RULES

Reference is made to the Announcement of the Company dated 27th July, 2005 in which the total trade receivables due to the Group by the Customer Group were disclosed pursuant to rules 13.14 and 13.15 of the Listing Rules.

This announcement is made by the Company pursuant to rules 13.14 and 13.15 of the Listing Rules for a disclosure obligation arisen when the total trade receivables due to the Group from the Customer Group increased by more than three per cent. since the percentage with reference to the Company's market capitalisation previously disclosed in the Announcement.

Reference is made to an announcement of CEC International Holdings Limited (the "Company") dated 27th July, 2005 (the "Announcement") disclosed the total trade receivables due to the Company and its subsidiaries (collectively, the "Group") from its two customers within Salcomp Group (namely Salcomp OY and Salcomp (Shenzhen) Co. Ltd.) (collectively, the "Customer Group") amounted to approximately HK\$21,263,000 as at 25th July, 2005, representing approximately 18.7% of the Company's total market capitalisation as at 25th July, 2005 pursuant to rules 13.14 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules").

As at 21st December, 2005, there were 716,610,798 shares of the Company in issue. Based on the average closing price of the Company's shares of HK\$0.1522 as stated in the Stock Exchange's daily quotation sheets for the trading days from 14th December, 2005 to 20th December, 2005 (both days inclusive), being the five business days immediately preceding 21st December, 2005, the Company's total market capitalisation was approximately HK\$109,068,163 as at 21st December, 2005.

According to the latest management accounts of the Group, the total trade receivables (the "Trade Receivables") due to the Group from the Customer Group amounted to approximately HK\$38,767,000 as at 21st December, 2005, representing approximately 35.5% of the Company's total market capitalisation as at 21st December, 2005, which increased by more than three per cent. from the approximately 18.7% previously disclosed in the Announcement. The Company's disclosure obligation for the Trade Receivables as prescribed under rule 13.14 of the Listing Rules therefore arises. As at 21st December, 2005, there was no Trade Receivables overdue from the Customer Group. The directors of the Company confirm that the Company has been complying with rule 13.14 of the Listing Rules in making disclosure.

The Trade Receivables are interest-free and unsecured with payment terms of 90 days, and arose in the ordinary course of business of the Group. The Customer Group is an independent third party and not a connected person (as defined in the Listing Rules) of the Company.

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 23rd December, 2005

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely Mr. Lam Wai Chun, Ms. Tang Fung Kwan, Mr. Chua You Sing and Ms. Li Hong, and four Independent Non-executive Directors, namely Mr. Au Son Yiu, Mr. Lee Wing Kwan, Denis, Dr. Tang Tin Sek and Mr. Goh Gen Cheung.

* For identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*