



WEALTHMARK INTERNATIONAL (HOLDINGS) LIMITED
和寶國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 039)

RETIREMENT OF DIRECTOR
RE-DESIGNATION OF DIRECTOR

At the annual general meeting of the Company held on 26 May 2006, Mr. Chau Wai-Kau retired as Non-Executive Director of the Company.

Mr. Li Wentao, a Non-Executive Director, was re-designated as an Executive Director of the Company with effect from 26 May 2006.

RETIREMENT OF DIRECTOR

The Board of Directors (the “Board”) of Wealthmark International (Holdings) Limited (the “Company”) announces that Mr. Chau Wai-Kau retired by rotation and has not offered himself for re-election as a Non-Executive Director of the Company at the annual general meeting of the Company held on 26 May 2006 due to personal reasons. Mr. Chau has confirmed that there is no disagreement with the Board and there are no matters relating to the Company that ought to be brought to the attention of the shareholders.

The Board would like to express their appreciation to Mr. Chau for his contribution to the Company during his tenure.

RE-DESIGNATION OF DIRECTOR

Mr. Li Wentao, a Non-Executive Director, is re-designated as an Executive Director of the Company with effect from 26 May 2006. The biographical details of Mr. Li are set out below:

Mr. Li Wentao, aged 50, was appointed a Non-Executive Director of the Company in September 2005. He is currently a director and the chairman of Harbin Brewery Group Limited (“HB Group”), a company formerly listed on the Main Board of the Stock Exchange. Mr. Li graduated from the Light Industrial Institute of Tianjin majoring in machine and facilities for light industry. Following his graduation in 1982, he joined Harbin Brewery Factory (“HBF”) in 1982, and HB Group in 1995. He was appointed as the general manager of Harbin Brewing Company Limited in 1996. He is a senior engineer with more than 20 years’ experience in the brewery industry gained from working for HBF and HB Group. He has been awarded a series of awards including the National Light Industrial Labourer Model, one of the Ten Most Outstanding Young Persons in Heilongjiang Province, one of the Ten Best Enterprise Operators in Harbin City and the National “First of May” Labour Medal. He was also one of the representatives of the 11th Harbin City People’s Congress. Mr. Li does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Listing Rules. He has no interests in shares of the Company within the meaning of Part XV of the SFO.

There is no service contract between the Company and Mr. Li. He is entitled to an annual emolument of HK\$150,000 as Non-Executive Director of the Company which is determined by the Board by reference to his duties and responsibilities with the Company and the Company’s remuneration policy. Mr. Li is subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company.

There is no information to be disclosed pursuant to the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Li's re-designation.

By Order of the Board
Wealthmark International (Holdings) Limited

Peter Lo
Chairman

Hong Kong, 26 May 2006

As at the date hereof, the executive directors are Mr. Peter Lo, Mr. David Lee Sun and Mr. Li Wentao; the non-executive director is Mr. Derek Emory Ting-Lap Yeung; and the independent non-executive directors are Dr. Leung Kwan-Kwok, Mr. Sam Zuchowski and Dr. Loke Yu alias Loke Hoi Lam.