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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the annual report of Beaver Group (Holding) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2021 which was published on 29 June 2021 (the “**Annual Report**”).

The board of directors (the “**Director(s)**”) of the Company would like to clarify that note 30 to the consolidated financial statements as set out at page 132 of the Annual Report should be amended and replaced by the following:

30. SHARE CAPITAL

	<i>Notes</i>	2021		2020	
		Number of shares	Amount <i>HK\$'000</i>	Number of shares	Amount <i>HK\$'000</i>
Authorised:					
At the beginning of the reporting period, ordinary shares of HK\$0.01 each		1,000,000,000	10,000	1,000,000,000	10,000
Share consolidation	(ii)	(900,000,000)	–	–	–
Increase of authorised share capital	(iii)	900,000,000	90,000	–	–
At the end of the reporting period, ordinary shares of HK\$0.01 each and HK\$0.1 each for 2020 and 2021 respectively		1,000,000,000	100,000	1,000,000,000	10,000

	<i>Notes</i>	2021		2020	
		Number of shares	Amount <i>HK\$'000</i>	Number of shares	Amount <i>HK\$'000</i>
Issued and fully paid:					
At the beginning of the reporting period, ordinary shares of HK\$0.01 each		600,000,000	6,000	600,000,000	6,000
Issuance of shares upon rights issue	(i)	300,000,000	3,000	–	–
Share consolidation	(ii)	(810,000,000)	–	–	–
At the end of the reporting period, ordinary shares of HK\$0.01 each and HK\$0.1 each for 2020 and 2021 respectively		90,000,000	9,000	600,000,000	6,000

Notes:

- (i) On 23 October 2020, the Company issued 300,000,000 ordinary shares upon completion of the rights issue on the basis of 1 rights share for 2 existing ordinary shares held by shareholders of the Company at a subscription price of HK\$0.027 per Rights Share.
- (ii) On 18 March 2021, the Company implemented a share consolidation on the basis that every 10 existing shares be consolidated into 1 consolidated share. Upon the share consolidation having become effective, (a) the authorised share capital of the Company reduced by 900,000,000 shares from 1,000,000,000 shares to 100,000,000 consolidated shares; and (b) the issued share capital of the Company reduced by 810,000,000 shares from 900,000,000 shares to 90,000,000 consolidated shares.
- (iii) On 18 March 2021, the Company increased its authorised share capital from 100,000,000 consolidated shares to 1,000,000,000 consolidated shares by creating additional 900,000,000 consolidated shares.

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern and to maximise the return to the shareholders through the optimisation of the debt and equity balance.

The above information does not affect other information contained in the Annual Report, and save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and executive Director

Hong Kong, 10 September 2021

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Wan Ling Sammi and Ms. Liu Ching Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.