



CHANCO INTERNATIONAL GROUP LIMITED

卓高國際集團有限公司
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

CLARIFICATION ANNOUNCEMENT

FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH 2005

Reference is made to the announcement of Chanco International Group Limited (“the Company”) dated 18th July 2005 in relation to the financial result for the year ended 31st March 2005 (the “Result Announcement”).

The Company wishes to clarify that due to an inadvertent error as described in paragraph “**Liquidity, Financial Resources and Capital Structure**” of the Result Announcement, potential investors of the Shares and Shareholders should note that “**As at 31st March 2005, the Group had aggregate banking facilities in respect of import/export facilities of approximately HK\$8 million were secured by corporate guarantees provided by the Company.**” instead of HK\$11 million as originally stated.

Save for the abovementioned amendments, the other information set out in the Result Announcement remained unchanged.

By order of the board
Chanco International Group Limited
Chan King Hong, Edwin
Chairman

Hong Kong 21st July 2005

As at the date of this announcement, Mr. Chan King Hong, Edwin, Mr. Chan King Yuen, Stanley, Ms. Chan Wai Po, Rebecca are the executive directors of the Company, Mr. Fong Pui Sheung, David, Ms. Chau Cynthia Sin Ha JP, Mr. Or Kam Chung, Janson are the independent non-executive directors of the Company.