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COASTAL GREENLAND LIMITED

沿海綠色家園有限公司*

*(formerly known as Coastal Realty Group Limited)
(incorporated in Bermuda with limited liability)*

CHANGE OF COMPANY NAME

The Directors are pleased to announce that subsequent to the passing of a special resolution to change the name of the Company at the special general meeting of the Company held on 9th June, 2003, the name of the Company has been changed from Coastal Realty Group Limited to Coastal Greenland Limited (the “**New Name**”) with effect from 10th June, 2003 (the “**Effective Date**”).

Capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 13th May, 2003 unless the context otherwise requires.

Further to the Company’s announcement dated 23rd April, 2003 and the circular dated 13th May, 2003, the Directors are pleased to announce that subsequent to the passing of a special resolution to change the name of the Company at the special general meeting of the Company held on 9th June, 2003 and upon the issue of a certificate of incorporation on change of name dated 11th June, 2003 by the Registrar of Companies in Bermuda, the name of the Company has been changed from Coastal Realty Group Limited to the New Name with effect from the Effective Date. The Company has also adopted a new Chinese name of 沿海綠色家園有限公司 for identification purpose only. The Company will make the necessary filings at the Companies Registry in Hong Kong regarding the change of company name and adoption of the Chinese name. The Company will make further announcement regarding the registration of the New Name at the Companies Registry in Hong Kong under Part XI of the Companies Ordinance and adoption of the new stock short name on the Stock Exchange.

All the existing share certificates of the Company bearing the existing name of the Company will, after the Effective Date, continue to be evidence of title to the Shares and be valid for trading, settlement and registration purpose. On and after the Effective Date, share certificates of the Company will be issued in green bearing the New Name. Shareholders may submit their existing share certificates of the Company to the Company’s branch share registrar in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Hong Kong, for free exchange of new share certificates under the New Name during the period from 23rd June, 2003 to 22nd July, 2003 (both dates inclusive). Thereafter share certificates of the Company will be accepted for exchange only on payment of a fee of HK\$2.50 (subject to any change as allowed by the Stock Exchange from time to time) for each new certificate issued.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 20th June, 2003

* *for identification purpose only*