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沿海綠色家園有限公司*
COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

CHANGE OF COMPANY NAME

The Directors are pleased to announce that the New Name and the new Chinese name of 沿海綠色家園有限公司 adopted by the Company have been registered at the Companies Registry in Hong Kong under Part XI of the Companies Ordinance.

Trading of the Shares under the new stock short name, COASTAL GL (沿海家園), will commence on 28th July, 2003.

Reference is made to the announcement of the Company dated 20th June, 2003. Capitalised terms used herein shall have the same meanings as defined in the circular of the Company dated 13th May, 2003 and the announcement dated 20th June, 2003 unless the context otherwise requires.

The Directors are pleased to announce that the New Name and the new Chinese name of 沿海綠色家園有限公司 adopted by the Company have been registered at the Companies Registry in Hong Kong under Part XI of the Companies Ordinance and the “Certificate of Registration of Change of Name of Oversea Company” was issued on 18th July, 2003.

The new stock short name in English is COASTAL GL and the new stock short name in Chinese is 沿海家園. Trading in the Shares on the Stock Exchange under the new stock short name will take effect on 28th July, 2003. Save for the change in the stock short name of the Company, there is no other change in the trading arrangement of the Company.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 24th July, 2003

* *for identification purpose only*