

RESUMPTION OF TRADING

The board of directors (the "Board") of Coastal Greenland Limited (the "Company") announces that the Board has approved the results announcement (the "Results Announcement") for the year ended 31 March 2006 at a board meeting held on 27 July 2006. Under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), the Company is required to publish in the newspapers the Results Announcement, both in English and in Chinese, the next business day after approval by or on behalf of the Board. Accordingly, the Company is required to publish the Results Announcement in English and Chinese newspapers on 28 July 2006.

The Company was unable to publish both the English version and the Chinese version Results Announcement in newspapers on 28 July 2006 as required by the Listing Rules.

Therefore, the Company is required to apply for suspension of trading of shares of the Company with effect from 9:30 a.m. on 28 July 2006.

The Company has arranged for the publication of the English version and the Chinese version Results Announcement in The Standard and SingTao Daily respectively on 31 July 2006 and the Company has applied for the resumption of trading of shares of the Company with effect from 9:30 a.m. on 31 July 2006.

By order of the Board Coastal Greenland Limited Chan Boon Teong Chairman

Hong Kong, 28 July 2006

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor and Mr. Lin Chen Hsin, as executive directors, Mr. Zheng Hong Qing, as nonexecutive director and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive directors. Please also refer to the published version of this announcement in The Standard and Sing Tao Daily.