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DAIDO

DAIDO GROUP LIMITED

大同集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 544)

VERY SUBSTANTIAL ACQUISITION

PROPOSAL FOR ADOPTION OF SHARE OPTION SCHEME

AND

TERMINATION OF EXISTING SHARE OPTION SCHEME

Financial adviser to Daido Group Limited



ASIAN CAPITAL

(CORPORATE FINANCE) LIMITED

卓亞(企業融資)有限公司

RESULTS OF THE SPECIAL GENERAL MEETING

At the SGM held on 9 January 2006, the ordinary resolutions proposed to approve the Agreement, the adoption of the Share Option Scheme and termination of the existing share option scheme of the Company were duly passed by the Shareholders by way of poll.

Reference is made to the circular of the Company dated 23 December 2005 (the "Circular") in relation to the very substantial acquisition, the adoption of the Share Option Scheme and termination of the existing share option scheme. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

SPECIAL GENERAL MEETING

The Directors are pleased to announce that at the SGM held on 9 January 2006, the respective ordinary resolutions proposed in relation to the Agreement (the "Resolution A") and the adoption of the Share Option Scheme and termination of the existing share option scheme (the "Resolution B") were duly passed by the Shareholders by way of poll. Union Registrars Limited, Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the votes taking at the SGM.

Maxgold Far East Limited, the company controlled by the Guarantor and held 31.4 million Shares, had abstained from voting on the Resolution A at the SGM.

As at the date of the SGM, the Company had 3,000,000,000 issued Shares. The number of Shares entitling the holders to attend and vote for or against the Resolutions A and B proposed at the SGM were 2,968,600,000 and 3,000,000,000 Shares respectively, and there were no Shares entitling the holders to attend and vote only against any of the Resolutions A and B proposed at the SGM.

The voting results were as follows:

Ordinary resolutions	For		Against	
	Number of Shares	%	Number of Shares	%
(A) To approve, ratify and confirm the Agreement and the transactions contemplated thereunder and authorise the Directors to do all things and execute all necessary documents to implement and effect the Agreement and all transactions contemplated therein.	2,112,037,329	100	0	0
(B) To terminate the existing share option scheme and to adopt a new share option scheme.	2,111,400,329	99.97	630,000	0.03

As more than 50% of the votes were cast in favour of the Resolutions A and B, the resolutions were duly passed at the SGM.

The Share Option Scheme will come into effect upon the granting of approval by the Stock Exchange of the listing and permission to deal in the Shares, representing 10% of the issued share capital of the Company as at the date of SGM to be issued pursuant to the exercise of Options granted under the Share Option Scheme.

GENERAL

As at the date of this announcement, the board of directors of the Company comprises executive directors, namely, Mr. To Shu Fai, Mr. Fung Wa Ko, Mr. Tang Tsz Man, Philip and independent non-executive directors namely, Mr. Leung Chi Hung, Mr. Leung, Tsz Fung David Ferreira and Mr. Tse Yuen Ming, Valent.

By order of the Board
Choy Kai Sing
Company Secretary

Hong Kong, 9 January 2006

* For identification purpose only