

(Formerly known as "Suwa International Holdings Limited") (Incorporated in Bermuda with limited liability)

(Stock Code: 567)

RELOCATION OF THE PRINCIPAL PLACE OF BUSINESS OF THE COMPANY IN HONG KONG

The Board of Directors (the "Board") of Daisho Microline Holdings Limited (the "Company") is pleased to announce that the principal place of business of the Company in Hong Kong will be relocated to Units B12-16, 3/F., Block B, Hoplite Industrial Centre, 3-5 Wang Tai Road, Kowloon Bay, Kowloon, Hong Kong on 30 May 2005.

By Order of the Board Chan Sik Ming, Harry Chairman

Hong Kong, 26 May 2005

As at the date of this announcement, the Board consists of six executive directors, namely, CHAN Sik Ming, Harry, LO Sun Wah, Motofumi TSUMURA, Hiroto SASAKI, Hiroyuki KIKUCHI and AU-YEUNG Wai Hung, and three independent non-executive directors, namely, Taro AKASHI, Kohu KASHIWAGI and CHAN Yuk Tong.