



CHINA AGROTECH HOLDINGS LIMITED

浩倫農業科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1073)

CLARIFICATION OF NEWSPAPER ARTICLES

The Board wishes to make a clarification in relation to certain recent newspaper articles including a press article appearing in Hong Kong Economic Journal of 14th October 2006 regarding the possible introduction of strategic investors to the Company.

PRESS CLARIFICATION

The board of directors (the "Board") of China Agrotech Holdings Limited (the "Company") makes this clarification announcement in response to certain recent newspaper articles including, *inter alia*, a press article appearing in Hong Kong Economic Journal of 14th October 2006 regarding the possible introduction of strategic investors to the Company.

The Board wishes to state that, up to its best knowledge, the Board is not aware of the said possible introduction of strategic investors to the Company and how the sources of the contents of the articles are based. The Board also considers that the contents of the articles regarding the possible introduction of strategic investors to the Company are inaccurate and there is no other information relevant to the articles that need to be brought to the attention of the shareholders of the Company.

The Board has also noted the increase in price and trading volume of the shares of the Company recently and wishes to state that, saved for the aforesaid, the Board is not aware of any reason for such increase in price and trading volume of the shares of the Company.

Saved for the above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of The Rules Governing of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rule"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rule, which is or may be of a price-sensitive nature.

By order of the Board
Wu Shaoning
Chairman

Hong Kong, 16th October 2006

The Board as at the date of this announcement comprises Mr. Wu Shaoning and Mr. Yang Zhuoya, who are the executive directors of the Company, and Mr. Lam Ming Yung, Mr. Zhang Shaosheng and Mr. Wong Chi Wai, who are the independent non-executive directors of the Company.

* For identification purposes only