



DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Dynamic Holdings Limited (the “Company”) announces that with effect from 16th June, 2006, Mr. PANG Kit Man, John (“Mr. PANG”) has resigned as chief executive officer (“CEO”), executive director and a member of the remuneration committee of the Company for reason of retirement. Mr. PANG has confirmed that there is no disagreement between him and the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that with effect from 16th June, 2006, the appointments of Dr. CHAN Wing Kit, Frank (“Dr. CHAN”) as CEO, executive director and a member of the remuneration committee of the Company and Mr. PASCUAL Ramon Sy (“Mr. PASCUAL”) as executive director of the Company.

Dr. CHAN, aged 58, holds a bachelor degree in applied science, a master degree in business administration and an honorary doctorate in humane letters. He has over 20 years of experience in property development, banking and general management. Over the years, he had held positions as the CEO of Eton Properties Limited, a leading developer of up-market properties in Hong Kong; CEO of Oceanic Bank, a State chartered commercial bank in San Francisco and vice chairman of Allied Banking Corporation (Hong Kong) Limited, a restricted licensed bank. He is related to several executive directors of the Company being brother-in-law of Mr. CHUA Domingo, the Chairman of the Company; brother-in-law of Mr. CHEUNG Chi Ming; brother of Mr. TANENGLIAN Mariano Chua; uncle of Mr. TAN Lucio Jr. Khao and uncle of Mr. PASCUAL.

Mr. PASCUAL, aged 47, holds a bachelor degree in economics. Mr. PASCUAL has over 20 years experience in manufacturing, real estate development and investment. He currently holds a senior executive position in Eton Properties Limited. Mr. PASCUAL also serves as director in real estate, manufacturing and logistics companies with businesses in China, Hong Kong and the Philippines. And he is an independent non-executive director of United Pacific Industries Limited. He is married to the niece of four other executive directors of the Company, namely, Mr. CHUA Domingo, Dr. CHAN, Mr. TANENGLIAN Mariano Chua and Mr. CHEUNG Chi Ming and he is brother-in-law of Mr. TAN Lucio Jr. Khao.

Save as disclosed above, Dr. CHAN and Mr. PASCUAL have not held any other positions in the Company or its subsidiaries or directorship in other listed companies in the past three years or have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. At the date of this announcement, Dr. CHAN does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, while Mr. PASCUAL has personal interest in 80,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Dr. CHAN or Mr. PASCUAL and the Company and the amount and basis of their director’s emoluments have yet to be determined. They are not appointed for a specific term but will be subject to retirement by re-election and rotation in accordance with the bye-laws of the Company. They will be entitled to receive director’s fee or emolument as determined by the Board from time to time and subject to approval by the Company’s shareholders in general meeting.

Other than as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointments of Dr. CHAN and Mr. PASCUAL that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. PANG for his valuable contribution to the Company over the years and warmest welcomes to Dr. CHAN and Mr. PASCUAL for joining the Board.

By Order of the Board
Dynamic Holdings Limited
CHUA Domingo
Chairman

Hong Kong, 16th June, 2006

As at the date of this announcement, the Directors of the Company comprises Mr. CHUA Domingo (Chairman), Dr. CHAN Wing Kit, Frank (Chief Executive Officer), Mr. TANENGLIAN Mariano Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming and Mr. PASCUAL Ramon Sy as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Mr. MAK Kwai Wing, Alexander as Independent Non-Executive Directors.