



# 新奥燃气控股有限公司 XinAo Gas Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2688)**

*(Website: [www.xinaogas.com](http://www.xinaogas.com))*

## ANNOUNCEMENT

The Board of XinAo Gas Holdings Limited has noted the increase in the trading volume of the Shares today and wishes to state that they are not aware of any reasons for such increase, save for the Board was informed by Mr. Cheung Yip Sang, one of the executive Directors, that he has disposed of 228,500 Shares today. After such disposal, Mr. Cheung does not hold any Shares.

**Shareholders and potential investors of the Company should exercise caution when dealing in Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Exchange”).

The board (the “Board”) of directors (“Director(s)”) of XinAo Gas Holdings Limited (the “Company”) has noted the increase in the trading volume of the shares in the Company (“Share(s)”) today and wishes to state that it is not aware of any reasons for such increase, save for the Board was informed by Mr. Cheung Yip Sang (“Mr. Cheung”), one of the executive Directors, that he has disposed of 228,500 Shares today at an average price of HK\$4.329 per Share on the open market. Before such disposal, Mr. Cheung held 228,500 Shares, representing approximately 0.026% of the entire issued share capital of the Company. After such disposal, Mr. Cheung does not hold any Shares.

Save and except of the above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company should exercise caution when dealing in Shares.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises nine executive Directors, namely Mr. Wang Yusuo (Chairman), Mr. Yang Yu (Chief Executive Officer), Mr. Chen Jiacheng, Mr. Zhao Jinfeng, Mr. Qiao Limin, Mr. Jin Yongsheng, Mr. Yu Jianchao, Mr. Cheung Yip Sang and Mr. Cheng Chak Ngok; one non-executive Director, namely Ms. Zhao Baoju, and three independent non-executive Directors, namely Mr. Wang Guangtian, Mr. Xu Liang and Ms. Yien Yu Yu, Catherine.

By order of the Board  
**XINAO GAS HOLDINGS LIMITED**  
**CHENG Chak Ngok**  
*Executive Director and Company Secretary*

Hong Kong, 15 March 2005

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*