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This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 10 October 2005 (the "Prospectus") issued by the Company.



(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8289)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

SUMMARY

- The Company announces that the stabilisation period in connection with the Placing ended on 9 November 2005.
- The only stabilising actions undertaken before expiration of the stabilisation period were over-allocations made in the Placing and the exercise in full of the Over-allotment Option referred to in the Prospectus in respect of an aggregate of 13,200,000 additional Shares, solely to cover such over-allocations in the Placing.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules and announces that the stabilisation period in connection with the Placing ended on 9 November 2005. Before expiration of the stabilisation period, the only stabilising actions undertaken were over-allocations made in the Placing and exercise in full by the Lead Manager on behalf of the Underwriters on 31 October 2005 of the Over-allotment Option referred to in the Prospectus to require the Company to issue an aggregate of 13,200,000

additional Shares, representing 11% of the total number of the Placing Shares initially available under the Placing, solely to cover such over-allocations in the Placing. The details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 31 October 2005.

By order of the Board
Enric Energy Equipment Holdings Limited
Wang Yusuo
Chairman

Hong Kong, 9 November 2005

As at the date of this announcement, the executive Directors are Mr. Wang Yusuo, Mr. Cai Hongqiu, Mr. Yu Jianchao, Mr. Zhao Xiaowen and Mr. Zhou Kexing; the non-executive Director is Ms. Zhao Baoju; and the independent non-executive Directors are Mr. Gao Zhengping, Mr. Shou Binan and Mr. Wong Chun Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the pages of "Latest Company Announcements" on the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting.