

To: Business Editor [For immediate release]

Enric Energy Equipment Holdings Limited Commenced Trading with Satisfactory Performance

[18 October 2005, Hong Kong] – Enric Energy Equipment Holdings Limited ("Enric Holdings" or the "Group", stock code:8289), a leading integrated business solutions provider and specialized gas equipment manufacturer in the gas equipment industry in the PRC, commenced trading of its Shares on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("SEHK") today.

Enric Holdings was actively traded and its share price reached the highest at HK\$1.96 to close with a gain of approximately 29.3% at HK\$1.94 from its placing price of HK\$1.5. A total of 22,736,000 shares were traded to make a turnover of HK\$38,816,392.

China Everbright Capital Limited is the Global Coordinator, Bookrunner and Sponsor, while China Everbright Securities (HK) Limited is the Lead Manager.

Mr. Wang Yusuo, the Chairman and Executive Director of Enric Holdings, is excited about the successful listing of **Enric Holdings** on the GEM. He said, "The listing is a remarkable milestone of **Enric Holdings** and evidences investors' confidence in us. We are very satisfied at the performance of our trading debut. On behalf of **Enric Holdings**, I am grateful to all of you for your support."

Mr. Wang continued, "To maintain competitiveness and expand our business, **Enric Holdings** strives to enhance productivity and product quality through the expansion of production and related facilities as well as to gain customer satisfaction through product diversification in the integrated business solutions and the core product series. At the same time, we plan to broaden the local sales and marketing network and set up overseas sales offices in order to develop overseas market and gain brand awareness. In addition, **Enric Holdings** is committed to obtaining business qualifications from related international institutes to solidify our leading position and expand our market share in both local and overseas markets."

Regarding the prospects of the Group, Mr. Wang concluded, "In China, living standard is improving and people's awareness on environmental protection is intensifying. The demand of natural gas, a clean energy, is thus expected to surge and this, in turn, substantially stimulates the demand of gas equipment, bringing a vast room for development for the gas equipment industry. The listing on GEM could facilitate the Group's development in both local and overseas market and attain further growth. Positioning at the burgeoning gas equipment industry, we believe we could make full use of the business opportunities aroused and secure our competitiveness in order to achieve our ultimate goal – to boost the value of the Group and bring excellent returns to our shareholders."

Information of the Group

Enric Energy Equipment Holdings Limited is a leading integrated business solutions provider and specialized gas equipment manufacturer in the gas equipment industry in the PRC. The Group is principally engaged in the design, manufacture and sale of specialized gas equipment used in gas refueling stations and city gas distribution networks, including compressors and pressure vessels. It also provides integrated business solutions to address the transportation, storage and distribution needs of the gas energy industry in the PRC. Enric Holdings' headquarters is situated in Langfang Economic and Technical Development Zone, Hebei province, while three production plants are located in Shijiazhuang and Langfang of Hebei province and Bengbu of Anhui province, which are fully-equipped and demonstrate advanced production technologies. Other than domestic sales, the Group also exports its products to Korea, Pakistan and Brazil. Its customers range from oil & gas enterprises, city gas operators and gas refueling stations to coal enterprises, chemical industry and machinery enterprises. With its strong determination to technological enhancement and business expansion, the Group endeavours to become a splendid energy equipment enterprise over the world.

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Issued by Porda International (Finance) PR Company Limited for and on behalf of Enric Energy Equipment Holdings Limited. For further information, please contact:

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