

FIRST PACIFIC COMPANY LIMITED
PRESS RELEASE

Monday, 24 May 2004

FIRST PACIFIC'S BOARD OF DIRECTORS AND POLL RESULTS

First Pacific Company Limited announces that at the Annual General Meeting of shareholders held today, Mr. Graham Leigh Pickles was appointed as an Independent Non-executive Director, Mr. Robert Charles Nicholson was re-appointed as an Executive Director, His Excellency Albert F. del Rosario was re-appointed as a Non-executive Director and Mr. Benny S. Santoso was re-appointed as a Non-executive Director of the Company, all with effect from today.

Mr. Pickles holds a Bachelor of Business degree (majoring in accounting), is a member of the Certified Practising Accountants of Australia, and is a Fellow of the Australian Institute of Directors. He has a wealth of experience in the distribution and technology sectors, having run several distribution businesses in Asia and Australasia in the IT and telecommunications industries, over a career spanning more than 20 year. Mr. Pickles is currently a Non-executive Chairman of Tech Pacific Group, Non-executive Director of Hagemeyer Brands Australia and Hagemeyer Australia Electrical Product.

The Board of Directors of First Pacific currently comprises the following Directors:

Anthoni Salim, <i>Chairman</i>	Tedy Djuhar
Manuel V. Pangilinan, <i>Managing Director and CEO</i>	Sutanto Djuhar
Edward A. Tortorici	Ibrahim Risjad
Robert C. Nicholson	Benny S. Santoso
His Excellency Albert F. del Rosario	David W.C. Tang, <i>OBE*</i>
Edward K.Y. Chen, <i>GBS, JP, CBE*</i>	Graham L. Pickles*

** Independent Non-executive Directors*

In addition, the Board would like to take this opportunity to announce the poll results in respect of the 12 resolutions proposed and seconded at the Annual General Meeting of the Company held today, as the requisite percentage of votes were cast in favour of each of the resolutions, all resolutions were duly passed as ordinary resolutions or special resolutions of the Company, as appropriate. Details of the poll results can be found at the Company's web site: www.firstpacco.com.

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For further information, please contact:

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