



**FIRST TRACTOR COMPANY LIMITED\***

**第一拖拉機股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0038)

## **RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY**

The board (the **“Board”**) of directors (the **“Directors”**) of First Tractor Company Limited (the **“Company”**) announces that Mr. Zhang Guo Long (**“Mr. Zhang”**) has tendered his resignation (the **“Resignation”**) as the company secretary (the **“Company Secretary”**) of the Company, and the Resignation takes effect on 25th August 2006. The Resignation was due to job relocation among the Company and its subsidiaries. Mr. Zhang confirmed that he has no disagreement with the Board and there are no circumstances related to his Resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Company would like to thank Mr. Zhang for his contributions to the Company in the past.

The Board is also pleased to announce that Ms. Yu Lina (**“Ms. Yu”**) has been appointed (the **“Appointment”**) as the Company Secretary, and the Appointment takes effect on 25th August 2006.

Ms. Yu obtained her bachelor degree in law from Zhongnan Institute at Political and Law in 1992, and obtained her master degree in law from the China University of Political and Law in 2006. She has the qualifications for being the lawyer and in-house legal counsel in the People's Republic of China, and holds the title of economist. In December 2002, Ms. Yu attended the training course of the secretary to the board of directors of overseas listed companies co-organized by Hong Kong and Macau Affairs Office of the State Council, The Hong Kong Exchanges and Clearing Limited, and Hong Kong Institute of Company Secretaries. She joined China Yituo Construction Machinery Company Limited (the predecessor of China Yituo Group Corporation Limited (**“China Yituo”**)) in 1992, and joined the Company in 1997. From 1997 to 2003, she was the in-house legal counsel and the officer of the secretary office to the Board, and mainly assisted the Company Secretary / secretary to the Board on handling the matters related to the information disclosure, corporate governance and investor relation of the Company. Since May 2003, she has been appointed as the assistant to the Company Secretary / secretary to the Board. In addition, she was also appointed as the company secretary of Brilliance China Machinery Holdings Limited (a subsidiary of the Company incorporated in Bermuda) in 1999. Ms. Yu has experience in the operation, information disclosure and legal management of the Company.

The Board would like to welcome Ms. Yu to join the Company.

By order of the Board of  
**First Tractor Company Limited**  
**LIU DAGONG**  
*Chairman*

Luoyang, the People's Republic of China  
25th August 2006

*As at the date of this announcement, the Board comprises ten executive Directors: Mr. Liu Dagong (Chairman), Mr. Zhao Yanshui, Mr. Liu Wenying, Mr. Yan Linjiao, Mr. Li Tengjiao, Mr. Shao Haichen, Mr. Zhang Jing, Mr. Li Youji, Mr. Liu Shuangcheng and Mr. Zhao Fei, and four independent non-executive Directors: Mr. Lu Zhongmin, Mr. Chen Zhi, Mr. Chan Sau Shan, Gary and Mr. Luo Xiwen.*

*\* For identification purpose only*