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## **Repurchase and Cancellation of Part of the Notes**

**Yango (Cayman) Investment Limited (the “Issuer”)**  
*(incorporated with limited liability in the Cayman Islands)*

**US\$110,000,000 9.875% Guaranteed Senior Notes due 2021 (ISIN: XS1799603037)**  
**(the “Notes”)**  
**(Stock Code: 4470)**

**unconditionally and irrevocably guaranteed by**



**Fujian Yango Group Co., Ltd.**  
**(福建陽光集團有限公司) (the “Company”)**  
*(incorporated with limited liability in the People’s Republic of China)*

Reference is made to the Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated 19 April 2018, among the Issuer, the Company as guarantor and the Citicorp International Limited as trustee.

On 20 April 2020, at the option of the noteholders, the Issuer has repurchased and cancelled the Notes in an aggregate principal amount of US\$56,912,000. As of the date of this announcement, the outstanding principal amount of the Notes is US\$28,088,000.

Hong Kong, 21 April 2020

*As at the date of this announcement, the directors of Yango (Cayman) Investment Limited are Ms. Shao Xiaohui and Mr. Ma Yong and the directors of Fujian Yango Group Co., Ltd. (福建陽光集團有限公司) are Ms. Wu Jie, Mr. Lin Yihui and Ms. He Mei.*