

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Golden Harvest

GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 1132)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 30 May, 11 July, 18 August, 24 September, 23 October, 21 November, 19 December, 2003, 16 January, 19 February and 19 March, 2004. The directors of the Company wish to state that the Company intends to continue to pursue its preliminary discussions with independent third parties. However, no terms have been reached yet as a result of such discussions and such discussions may or may not lead to any agreement.

It was stated in the announcement dated 30 May, 2003 that Golden Harvest Entertainment (Holdings) Limited (the “Company”) had preliminary discussions with a number of independent third parties about the possibility of their acquisition of new shares in the Company which might amount to a possible change in controlling shareholding and which might or might not result in a general offer being made to shareholders of the Company to acquire their shares in the Company.

The directors of the Company wish to state that the Company intends to continue to pursue its preliminary discussions with independent third parties. However, no terms have been reached yet as a result of such discussions and such discussions may or may not lead to any agreement. Further announcements will be made should there be any significant development of the negotiations as and when appropriate.

List of all Directors of the Company as of the date of this announcement:–

Executive Directors:

Mr. Chow Ting Hsing, Raymond
Mr. Huang Shao-Hua, George
Mr. Phoon Chiong Kit
Mr. Chu Siu Tsun, Stephen
Mr. Chan Sik Hong, David

Non-executive Director:

Mr. Peng, Philip

Independent non-executive Directors:

Mr. Lin, Frank
Prince Yukol, Chatrichalerm

On behalf of the Board
Chow Ting Hsing, Raymond
Chairman

Hong Kong, 19 April, 2004

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.