

**GOLDEN HARVEST<01132> - Exceptional Price Movement**

The Stock Exchange has received a message from Golden Harvest Entertainment (Holdings) Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase save as the announcement dated 20 May 2004.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Golden Harvest Entertainment (Holdings) Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of  
Golden Harvest Entertainment (Holdings) Limited

Susan Ang  
Company Secretary

Note: List of all Directors of the Company as of the date of this statement:-

**Executive Directors:**

Mr. Chow Ting Hsing, Raymond  
Mr. Phoon Chiong Kit  
Mr. Chu Siu Tsun, Stephen  
Mr. Chan Sik Hong, David

**Independent non-executive Directors:**

Prince Yukol, Chatrichalerm  
Mr. Lin, Frank

21 May 2004"