



Golden Harvest

GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

FURTHER ANNOUNCEMENT ON APPOINTMENT OF DIRECTORS

Further to two announcements of Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) dated 2 August 2004 and 8 September 2004, the Board of Directors (the “**Board**”) of the Company would like to provide more details on the appointment terms of executive director Mrs. Chin Chow Chung Hang, Roberta (“**Mrs. Chin**”), non-executive director Mr. Kronfeld, Eric Norman (“**Mr. Kronfeld**”) and independent non-executive director Mr. Ma Kah Woh, Paul (“**Mr. Ma**”) pursuant to certain approvals made by the Board and the remuneration committee of the Company obtained subsequent to the publication date of the announcements.

The service contract of Mrs. Chin is for a term of 3 years. Mrs. Chin will be entitled to receive an annual remuneration of HK\$1,080,000.

The Company has not entered into any service contract with either Mr. Ma or Mr. Kronfeld. Both of them do not have a specific length of service and are subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the bye-laws of the Company.

Mr. Kronfeld will be entitled to a director’s fee in the amount of HK\$100,000 per annum, with reference to his duties as a non-executive director of the Company. Mr. Kronfeld will also be entitled to a fee in the amount of HK\$20,000 per annum in relation to his appointment as the chairman of the remuneration committee of the Company effective as of 8 October 2004. Mr. Ma will be entitled to a director’s fee in the amount of HK\$100,000 per annum, with reference to his duties as an independent non-executive director of the Company. Mr. Ma will also be entitled to a fee in the amount of HK\$50,000 per annum determined with reference to his duties as the chairman of the audit committee of the Company.

Save as disclosed above, the Board is not aware of any matters relating to the above appointments that need to be brought to the attention of the shareholders of the Company.

List of all Directors of the Company as of the date of this announcement:

Executive Directors:

Mr. Chow Ting Hsing, Raymond
Mr. Phoon Chiong Kit
Mr. Chu Siu Tsun, Stephen
Mr. Chan Sik Hong, David
Mrs. Chin Chow Chung Hang, Roberta

Non-executive Director:

Mr. Kronfeld, Eric Norman

Independent non-executive Directors:

Mr. Ma Kah Woh, Paul
Prince Yukol, Chatrichalerm
Mr. Lin, Frank

On behalf of the Board
Chow Ting Hsing, Raymond
Chairman

Hong Kong, 11 October 2004