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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

RESULT OF ANNUAL GENERAL MEETING RELATING TO THE ADOPTION OF NEW SHARE OPTION SCHEME AND TERMINATION OF EXISTING SHARE OPTION SCHEME

At the Annual General Meeting held on 23 June 2006 (“AGM”), the resolution relating to the adoption of the New Share Option Scheme and termination of the Existing Share Option Scheme was approved by the shareholders of the Company by show of hands.

ADOPTION OF NEW SHARE OPTION SCHEME AND TERMINATION OF EXISTING SHARE OPTION SCHEME

Reference is made to the circular of Grand Field Group Holdings Limited (the “Company”) dated 1 June 2006 in respect of, among other things, the proposals for adoption of the New Share Option Scheme and termination of Existing Share Option Scheme (the “Circular”). Terms used in this announcement shall have the same meaning as defined in the Circular unless stated otherwise.

The board of directors (the “Board”) of the Company is pleased to announce that at the AGM, the proposed ordinary resolution relating to the adoption of the New Share Option Scheme and termination of the Existing Share Option Scheme was approved by the shareholders of the Company by show of hands. The terms of the New Share Option Scheme are in compliance with Chapter 17 of the Listing Rules.

By Order of the Board
Grand Field Group Holdings Limited
Chau Tsun Ming, Jimmy
Company Secretary

Hong Kong, 23 June 2006

At the conclusion of the AGM, the Board of Grand Field Group Holdings Limited comprises:

Executive Directors:

Mr. Mr. Tsang Wai Lun, Wayland (*Chairman*)
Madam Kwok Wai Man, Nancy
Mr. Lau Tam Wah

Independent non-executive Directors:

Mr. Hui Pui Wai, Kimber
Mr. Lum Pak Sum
Dr. Wong Yun Kuen

* *For identification purposes only*