



Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 913)

Directors:

Au Shuk Yee, Sue
Kitchell, Osman Bin
Pang Shuen Wai, Nichols
Lam Ping Cheung*
Wong Ying Seung, Asiong*
Chung Kong Fei, Stephen*
Tsang Wing Ki*

* *Independent non-executive Directors*

Registered Office:

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Hutchins Drive
P.O. Box 2681GT
George Town
Grand Cayman
British West Indies

*Principal Office of Business
in Hong Kong:*

30th Floor, China United Center
28 Marble Road
North Point
Hong Kong

1st April 2005

To the Shareholders

Dear Sir of Madam,

**PROPOSAL INVOLVING
GENERAL MANDATES TO REPURCHASES SHARES
AND TO ISSUE NEW SHARES OF THE COMPANY
AT THE ANNUAL GENERAL MEETING**

On 16th March 2005, the board of directors (the "Board") of Unity Investments Holdings Limited 合一投資控股有限公司 (the "Company") made the proposal involving general mandates to repurchase shares and to issue new shares of the Company (the "Proposal").

The proxy form, among other things, dispatched to the shareholders (the "Shareholders") of the Company on 29th March 2005 will need to be amended by the addition thereto of the resolution to grant a general mandate to the Directors to issue, allot and otherwise deal with the Company's shares. In this regard, the Board is pleased to enclose the amended proxy form for your reference and use (as the case may be).

Shareholders who wish to appoint a proxy should use the amended form of proxy enclosed and return it to the share register of the Company, Tengis Limited at 28/F., BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong and in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof, whether or not they intend to be present at the AGM. The completion and return of the form of proxy will not preclude the Shares from attending and voting in person at the AGM or any adjournment thereof should they so wish.

Yours faithfully,
By Order of the Board
POON SUK CHING
Company Secretary

Hong Kong, 1st April 2005