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Unity Investments Holdings Limited

合一投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 913)

REVISED TIMETABLE FOR THE PROPOSED CAPITAL REORGANISATION

Due to the fact that the date for the Court hearing of the petition confirming the Capital Reduction has been fixed for 6 May 2005, the timetable for the Capital Reorganisation and associated trading arrangements would be revised accordingly.

INTRODUCTION

Reference is made to the circular of the Company dated 31 January 2005 (the “**Circular**”) in respect of, inter alia, the Capital Reorganisation. Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

REVISED EXPECTED TIMETABLE

Due to the fact that the date for the Court hearing of the petition confirming the Capital Reduction has been fixed for 6 May 2005, the timetable for the Capital Reorganisation and associated trading arrangements would be revised accordingly.

The revised expected timetable for the Capital Reorganisation and associated trading arrangements is set out below:

2005

Court hearing of petition to confirm the Capital Reduction (*Note 1*) Friday, 6 May

Registration of Court order confirming the Capital Reduction and
the minutes containing the particulars required under the Companies
Law with the Registrar of Companies in the Cayman Islands (*Note 2*) Tuesday, 10 May

Expected date on which the Capital Reorganisation becomes effective Tuesday, 10 May

First day of free exchange of existing green certificates
for the Shares for new purple certificates for the New Shares 9:30 a.m. on Wednesday, 11 May

Dealings of the New Shares in board lots of 2,000 begin 9:30 a.m. on Wednesday, 11 May

Last day of free exchange of existing green share certificates
for the Shares for new purple share certificates for the New Shares Friday, 10 June

Note 1: All references in this announcement to dates and time are references to Hong Kong dates and times other than references to the expected date of the Court hearing of the petition confirming the Capital Reduction and the registration of the Court Order and the minutes containing the particulars required under the Companies Law with the Registrar of Companies in the Cayman Islands, which refer to relevant times and dates in the Cayman Islands, Cayman Islands time is thirteen hours behind Hong Kong time.

Note 2: The Capital Reduction will become effective when it is confirmed by the Court and an office copy of the Court order and the minutes containing the particulars required under the Companies Law are filed and registered with the Registrar of Companies in the Cayman Islands. Registration is currently expected to take place between 9:00a.m. and 5:00 p.m. on or about 10 May 2005 (Cayman Islands time) (equivalent to between 10:00 p.m. on 10 May 2005 and 6:00 a.m. on 11 May 2005 (Hong Kong time)).

By order of the Board
Unity Investments Holdings Limited
Pang Shuen Wai, Nichols
Executive Director

Hong Kong, 13 April, 2005

As at the date of this announcement, the Board consists three executive Directors, namely, Au Shuk Yee, Sue, Kitchell, Osman Bin and Pang Shuen Wai, Nichols; and four independent non-executive Directors, namely, Lam Ping Cheung, Wong Ying Seung, Asiong, Chung Kong Fei, Stephen and Tsang Wing Ki.