



## HERALD HOLDINGS LIMITED

興利集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 00114)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Yeh Man Chun, Kent (“Mr. Yeh”) was appointed as an independent non-executive director and a member of both the Audit Committee and the Remuneration Committee of the Company with effect from 5 October 2005.

Mr. Yeh, aged 51, is the Senior Vice President of Robina Wood Limited. Robina Wood Limited is a member of the privately held Robin Group based in Singapore and is involved in the marketing, distribution and manufacturing of premium wood flooring products in North America, Europe and the People’s Republic of China (“PRC”). Prior to joining the Robin Group in February 2005, Mr. Yeh was a partner and director of Prima (Shanghai) Co., Ltd, a Shanghai-based firm providing business advisory services to international and domestic institutions in the PRC. Mr. Yeh has been an independent non-executive director of Pacific Andes International Holdings Limited since 30 September 2004, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Yeh had also been the managing director of Tai Ping Carpets International Limited (“Tai Ping”), a company listed on the Main Board of the Stock Exchange up to August 2003. He remained as a non-executive director of Tai Ping until 8 September 2005. Save as disclosed above, Mr. Yeh does not hold any directorship in other listed public companies in the past three years. Mr. Yeh received a Bachelor of Science degree in Industrial Engineering from the University of California, Berkeley, U.S.A. in 1976. Subsequently, he received a Master of Business Administration degree from the Wharton School of the University of Pennsylvania in 1980. Mr. Yeh does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company or any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is neither any service contract between the Company and Mr. Yeh nor any specified length or proposed length of service with the Company in respect of his appointment (except the retirement by rotation of directors under the Bye-laws of the Company). Mr. Yeh will receive a director’s fee of HK\$180,000 per annum, which is determined with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong. He is not entitled to any emoluments other than the director’s fee.

Save as disclosed above, the Board is not aware of any other matters that it considers necessary to be brought to the attention of the holders of the securities of the Company.

The Company takes this opportunity to welcome Mr. Yeh to the Board.

*As at the date of this announcement, the Board comprises Messrs. George Bloch, Cheung Tsang Kay, Stan, Chang Dong Song, Robert Dorfman and Thong Yeung Sum, Michael as executive directors and Messrs. Tang King Hung, David Tai Chong Lie-A-Cheong and Yeh Man Chun, Kent as independent non-executive directors.*

By Order of the Board  
**George Bloch**  
*Chairman*

Hong Kong, 5 October 2005

\* *For identification purpose only*