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## **HOPSON DEVELOPMENT HOLDINGS LIMITED**

**合生創展集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

### **DISCLOSEABLE TRANSACTION**

The Directors announce that there was an inadvertent typo-error in the announcement of the Company published on 18th September 2002 in respect of a discloseable transaction of the Company.

Words used in this announcement shall have the same meanings as defined in the announcement of the Company dated 17th September 2002 in respect of a discloseable transaction of the Company (“Announcement”).

The Directors announce that there was an inadvertent typo-error in the Announcement published on 18th September 2002 in The Standard (English version) and Hong Kong Economic Journal (Chinese version) respectively. The error appeared in the last sentence of the second paragraph of the paragraph headed “Breach of contract” in the said announcement which read as “If Shanghai Hopson chooses to develop Development Site South without Development Site North, land grant fees shall be payable at the rate of RMB 220 million per mu.”. The Directors confirm that instead of RMB 220 million per mu, the correct rate of land grant fees as referred to in the said sentence should be RMB 2.2 million per mu. The Directors apologise for such inadvertent typo-error.

Yours faithfully,  
By Order of the Board  
**CHU Mang Yee**  
*Chairman*

Hong Kong, 7th October 2002

\* *for identification purpose only*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Journal.*