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HOPSON DEVELOPMENT HOLDINGS LIMITED
合生創展集團有限公司*

(Incorporated in Bermuda with limited liability)

ADOPTION OF NEW SHARE OPTION SCHEME

The resolution to approve, inter alia, the adoption of the New Scheme was duly passed by the Shareholders at the SGM held on 4th November 2002.

Terms used in this announcement shall have the same meanings as defined in the circular of the Company dated 9th October 2002 and issued to the Shareholders.

The Directors are pleased to announce that at the SGM held on 4th November 2002, all resolutions as set out in the notice of the SGM to approve, inter alia, the adoption of the New Scheme were duly passed by the Shareholders.

By order of the Board
Chu Mang Yee
Chairman

Hong Kong, 4th November 2002

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*