



HOPSON DEVELOPMENT HOLDINGS LIMITED

合生創展集團有限公司*

(Incorporated in Bermuda with limited liability)

website: <http://www.irasia.com/listco/hk/hopson>

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Hopson Development Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that Mr. Tse Sai Tung, Stones will resign from the position of Managing Director and Chief Executive Officer of the Company with effect from 29th September, 2003.

The Board would like to take this opportunity to thank Mr. Tse for his contribution made to the Group throughout the tenure of his office.

By order of the Board
Chu Mang Yee
Chairman

Hong Kong, 26th September, 2003

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*