



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hopson Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that Ms. Chen Xiaohong (“Ms. Chen”) has been appointed as a non-executive director of the Company on 13 September 2005.

Ms. Chen, aged 35, is currently a Managing Director of Tiger Global Management, LLC. (“Tiger Management”). Prior to joining Tiger Management in September 2004, Ms. Chen was Head of Business Development of Joyo.com where she played a pivotal role in Joyo.com’s merge with Amazon.com. Prior to that, Ms. Chen served for 9 years at Veronis Suhler Stevenson, a leading media merchant bank in the US, where she was a Managing Director responsible for merger and acquisition activities and private equity investments in the education and publishing sectors. Ms. Chen received her BA in History from Peking University in China and a master’s degree from Rutgers University in the US.

Ms. Chen has not held any directorship in any listed public company in the last three years or any position with the Company or any member of the Group as at the date of this announcement. As disclosed in an announcement of the Company dated 9 August 2005, the Company entered into a subscription agreement with Tiger Global L.P. (“Tiger”) on 9 August 2005 and granted to Tiger thereunder a right to nominate one non-executive director to the Board so long as the aggregate number of shares held in the Company by Tiger and/or its nominees and/or permitted assignees does not fall below 60,180,000 shares. Tiger is a limited liability partnership organised in Delaware and a fund managed by Tiger Management. Tiger presently owns 100,300,000 shares of HK\$0.10 each of the Company representing approximately 8.33% of its issued share capital. Tiger has nominated Ms. Chen as non-executive director to the Board in exercise of the said nomination right. Save disclosed above, Ms. Chen does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Chen does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company.

There is no service contract signed between the Company and Ms. Chen. As there exists no service contract between Ms. Chen and the Company or any of its subsidiaries, no emolument is payable to Ms. Chen by the Group. Ms. Chen will hold office until she retires from the Board at the annual general meeting of the Company to be held in 2006 in accordance with the Bye-laws of the Company.

By order of the Board
Hopson Development Holdings Limited
Chu Mang Yee
Chairman

Hong Kong, 13 September 2005

As at the date of this announcement, the Board is composed of 12 directors. The executive directors are Mr. Chu Mang Yee (Chairman), Mr. Wu Jiesi (Chief Executive Officer), Mr. Tam Lai Ling, Mr. Xiang Bin, Mr. Au Wai Kin, Mr. Chen Chang Ying and Ms. Xiao Yan Xia; the non-executive directors are Mr. Steven Shafran and Ms. Chen Xiaohong and the independent non-executive directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.

** For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*