



合 生 創 展 集 團 有 限 公 司\*

**HOPSON DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 00754)

**UNUSUAL TRADING VOLUME MOVEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of Hopson Development Holdings Limited (the “Company”) has noted the increase in the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increase save that the Company was informed by Tiger Global, L.P. (“Tiger”) that it and/or its affiliate(s) (Tiger and its affiliates together, the “Fund”) sold on the market 50,000,000 shares, representing approximately 4.09% of the issued share capital of the Company at HK\$16.25 per share on 22 September, 2006 (“Share Sale”). As far as the Directors are aware, the Fund’s interest in the Company will be reduced to 50,300,000 shares after the Share Sale, representing approximately 4.11% of the issued share capital of the Company.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

Made by the order of the Board, the Directors of which (except Mr. Steven Shafran and Mr. Hu Yongmin (non-executive Directors) who cannot be contacted in the meantime) individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**Hopson Development Holdings Limited**  
**Chu Mang Yee**  
*Chairman*

Hong Kong, 22 September, 2006

*As at the date of this announcement, the Board is composed of 12 Directors. The executive Directors are Mr. Chu Mang Yee (Chairman), Mr. Wu Jiesi (Chief Executive Officer), Mr. Xiang Bin, Mr. Tam Lai Ling, Mr. Au Wai Kin, Mr. Chen Chang Ying and Ms. Xiao Yan Xia; the non-executive Directors are Mr. Steven Shafran and Mr. Hu Yongmin and the independent non-executive Directors are Mr. Yuen Pak Yiu, Philip, Mr. Lee Tsung Hei, David and Mr. Wong Shing Kay, Oliver.*

\* *for identification purposes only*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Journal.*