



合生創展集團有限公司
HOPSON DEVELOPMENT HOLDINGS LIMITED

**HOPSON DEVELOPMENT HOLDINGS LIMITED
SELECTED AS ONE OF THE TOP TEN LISTED PROPERTY
COMPANIES IN THE PRC**

【July 12, 2002, Hong Kong】 – Hopson Development Holdings Limited (“Hopson Development” or the “Company”, together with its subsidiaries, the “Group” : stock code:754) is pleased to announce that the Group was elected as one of the “2002 Top Ten Listed Property Companies in the PRC”. The election was the second time jointly organized by “Caijing Shibao” (財經時報) and “Xindichan” (新地產). The companies on list are those companies listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange. Those companies listed on the Hong Kong Stock Exchange but with business base in the PRC have also been considered.

The election based on four criterions, namely, scale of company, effectiveness, growth potential and brandname. The financial statements 2001 announced by those companies were also considered as reference information.

Hopson Development, based in Guangzhou, has established a formidable presence and achieved remarkable sales performance. Leveraging on its experience, expertise, capital and brandname, the Group commenced the property development in Beijing and expected to launch projects in this year.

The Group has obtained various awards in Guangzhou. Huajing New City, Gallopade Park and Fairview Garden were selected as 1999 Guangzhou's Top Ten best selling property projects. At the same time, Gallopade Park was selected as the most popular Guangzhou property project in 1999. The Group was also elected as the “Top 20 Well-known Brandnames of Property Developers in China”. The criterions for the election of “2002 Top Ten Listed Property Companies in the PRC” were broader and the election also included all the property developers throughout China. While the Group is expanding its business nationwide, the recognition by the public and professionals within the industry was very meaningful.

Looking ahead, the Group will expand geographical coverage selectively. Leveraging on the brandname and expertise, the Group will formulate a series of plans and expand to other major cities in the PRC by replicating our successful experience in Guangzhou. The Group is confident of the future development of property business in the PRC.

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