



GFT HOLDINGS LIMITED

真樂發控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

ANNOUNCEMENT

The Board has noted the increase in price of the shares of the Company today and wish to state that save for the preliminary negotiation of a possible placement of new shares of the Company, it is not aware of any reasons for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of GFT Holdings Limited (the “Company”) has noted the increase in price of the shares of the Company today. The Company is currently in the preliminary negotiation of a possible placement of new shares of the Company. Up to the date of this announcement, no material terms have been arrived at and no decision has been made by the Board as to whether to proceed with this possible placement. Further announcement will be made by the Company as and when appropriate.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
GFT Holdings Limited
Leung Wai Ho
Chairman

Hong Kong, 27 September 2006

As at the date of this announcement, the Board comprises Mr. Leung Wai Ho, Mr. Wong Chung Shun and Mr. Ha Kee Choy, Eugene as executive directors and Mr. Chui Chi Yun, Robert, Mr. Lam Kwok Cheong and Mr. Lai Wing Leung, Peter as independent non-executive directors.

** for identification purpose only*