Annual Report 2000 -

Consolidated Cash Flow Statement

for the year ended 31 December 2000

2000 US\$ millions		Note	2000 HK\$ millions	1999 HK\$ millions
1,169	Net cash inflow from operating activities before changes in working capital	25 (a)	9,119	12,802
(789)	Changes in working capital	25 (b)	(6,153)	2,352
	Returns on investments			
167	Dividends received from associated companies		1,301	1,079
163	Dividends received from jointly controlled entities		1,272	1,214
778	Interest and other dividends received		6,066	2,553
1,108			8,639	4,846
	Servicing of finance			
(885)	Interest paid		(6,905)	(5,894)
(156)	Dividends paid to minority shareholders		(1,213)	(1,220)
(850)	Dividends paid to shareholders		(6,632)	(5,271)
(1,891)			(14,750)	(12,385)
	Taxation			
(74)	Hong Kong profits tax paid		(575)	(460)
(34)	Overseas profits tax paid		(267)	(110)
(108)			(842)	(570)
	Investing activities			
9	Proceeds on disposal of fixed assets		73	257
3,336	Proceeds on disposal of subsidiary companies	25 (c)	26,024	1,397
	Proceeds on disposal of and repayments from			
831	associated companies		6,482	28,212
582	Proceeds on disposal of and repayments from jointly controlled entities		4,542	2,997
302	Proceeds on disposal of and repayments		4,542	2,771
58	from other joint ventures		450	462
7,911	Proceeds on disposal of other investments		61,708	2,870
(811)	Purchase of fixed assets		(6,324)	(7,565)
- (40.044)	Additions to deferred expenditures		- (22.222)	(2,524)
(10,261)	Purchase of 3G licences	2E (4)	(80,039)	(2.410)
(188) (2,106)	Purchase of subsidiary companies Purchase of and advances to associated companies	25 (d)	(1,466) (16,428)	(2,419) (3,650)
(1,090)	Purchase of and advances to jointly controlled entities		(8,504)	(5,695)
126	Interest capitalised		979	1,001
(23)	Additions to other joint ventures		(180)	(3)
(2,106)	Additions to managed funds and other investments		(16,426)	(8,487)
(3,732)			(29,109)	6,853
(4,243)	Net cash inflow (outflow) before financing activities		(33,096)	13,898
5,187	Net cash inflow from financing activities	25 (e)	40,458	8,835
944	Increase in cash and cash equivalents	25 (f)	7,362	22,733