



February 17, 2006

Husky Energy Announces Fourth Quarter Dividend of \$0.25 Per Share

Calgary, Alberta – Husky Energy Inc. announced today that its Board of Directors has declared a dividend for the fourth quarter 2005 of \$0.25 per share on its common shares, payable on April 3, 2006 to shareholders of record at the close of business on March 10, 2006.

Husky Energy Inc. is a Canadian based, integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

-30-

For further information, please contact: Colin Luciuk Manager, Investor Relations Husky Energy Inc. (403) 750-4938