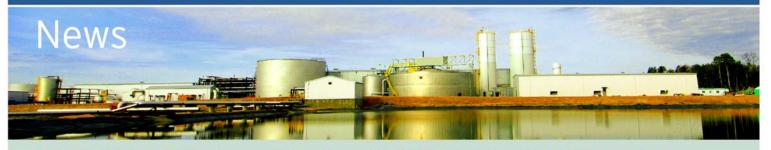
Husky Energy



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July 3, 2007

For immediate release

Husky Energy Completes Ohio Lima Refinery Acquisition

Calgary, Alberta – Husky Energy Inc. is pleased to announce the completion of its acquisition of the refinery in Lima, Ohio from Valero Energy Corporation. The transaction was effective July 1, 2007.

Husky Energy is a Canadian-based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

To view the May 2, 2007 news release announcing the Lima refinery acquisition, please visit the Husky Energy website at: www.huskyenergy.ca

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For further information, please contact: Tanis Thacker Senior Analyst, Investor Relations Husky Energy Inc. (403) 298-6747