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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the prospectus (the "Prospectus") of Ju Teng International Holdings Limited (the "Company") dated 25th October, 2005.

In connection with the Share Offer, the Global Coordinator, as stabilising manager, or any person acting for it, for itself and on behalf of the Underwriters, may over-allocate the Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at levels other than those which might otherwise prevail in the open market for a limited period commencing from the last day for lodging of applications under the Hong Kong Public Offer. However, there is no obligation on the Global Coordinator or any person acting for it to do this. Such stabilisation transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) ("SFO"). Such stabilisation, if commenced, will be conducted at the absolute discretion of the Global Coordinator or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The details of the intended stabilisation and how it will be regulated under SFO are contained in the Prospectus. The number of Shares being offered under the Share Offer may be increased by up to an aggregate of 39,000,000 additional Shares, representing 15% of the Shares initially available for subscription under the Share Offer. The Over-allotment Option is expected to be granted to the International Placing Underwriters by the Company under the International Placing Agreement and exercisable by the Global Coordinator (for itself and on behalf of the International Placing Underwriters) solely to cover over-allocations (if any) in the International Placing. The Over-allotment Option is exercisable at any time up to the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. In the event that the Over-allotment Option is exercised, a press announcement will be made in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times. Prospective investors of the Offer Shares should note that the Hong Kong Public Offer Underwriters are entitled to terminate their obligations under the Hong Kong Public Offer Underwriting Agreement by notice in writing to be given by the Joint Bookrunners (for itself and on behalf of the Hong Kong Public Offer Underwriters) upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on 3rd November, 2005 (the "Termination Time"). Accordingly, any share certificate relating to the Offer Shares issued by the Company or deposited into CCASS prior to the Termination Time will not constitute evidence of title to the Offer Shares. Investors who trade the Offer Shares on the basis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risk.



巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

**INTERNATIONAL PLACING AND HONG KONG PUBLIC OFFER
ISSUE OF NEW SHARES**

Number of Offer Shares : 260,000,000 New Shares
(subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares : 26,000,000 New Shares
(subject to re-allocation)
Number of International Placing Shares : 234,000,000 New Shares
(subject to re-allocation and
the Over-allotment Option)
Offer Price : Not more than HK\$1.57 per Offer Share
(payable in full on application)
and expected to be not less
than HK\$1.24 per Offer Share
Nominal value : HK\$0.10 per Share
Stock code : 3336

Global Coordinator



SINOPAC SECURITIES (ASIA) LIMITED

Joint Bookrunners and Joint Lead Managers



SINOPAC SECURITIES (ASIA) LIMITED



KingswayGroup

KINGSWAY FINANCIAL SERVICES GROUP LIMITED

Sponsors



SINOPAC SECURITIES (ASIA) LIMITED



Co-managers

Access Capital Limited
CIMB-GK Securities (HK) Limited
KGI Capital Asia Limited
Tai Fook Securities Company Limited

BCOM Securities Company Limited
Guotai Junan Securities (Hong Kong) Limited
Sun Hung Kai International Limited

The Share Offer is sponsored by SinoPac Securities (Asia) Limited (“SinoPac Securities”) and Access Capital Limited and is jointly lead-managed by SinoPac Securities and Kingsway Financial Services Group Limited.

Application has been made by the Company to the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus, including the Offer Shares and any Shares that may fall to be allotted and issued pursuant to the exercise of the Over-allotment Option, the Capitalisation Issue, the exercise of options which may be granted under the Share Option Scheme, representing 10% of the Shares in issue on the Listing Date, and the exercise of options that have been granted under the Pre-IPO Share Option Scheme, on the Main Board. Dealings in the Shares on the Main Board is expected to commence at 9:30 a.m. on Thursday, 3rd November, 2005. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Share Offer comprises the Hong Kong Public Offer of initially 26,000,000 Hong Kong Public Offer Shares and the International Placing of initially 234,000,000 International Placing Shares. For allocation purposes only, the number of the Hong Kong Public Offer Shares initially available for public subscription under the Hong Kong Public Offer under the **WHITE** and **YELLOW** Application Forms or by way of giving **electronic application instructions** (after taking into account any re-allocation to and from the International Placing) will be divided equally into two pools: pool A and pool B. The Hong Kong Public Offer Shares in pool A will be allocated on an equitable basis only to applicants who have validly applied for the Hong Kong Public Offer Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage fee, the SFC transaction levy, the Stock Exchange trading fee and the SFC investor compensation levy payable thereon) or less. The Hong Kong Public Offer Shares available in pool B will be allocated on an equitable basis only to applicants who have validly applied for the Hong Kong Public Offer Shares with an aggregate subscription price of more than HK\$5 million (excluding the brokerage fee, the SFC transaction levy, the Stock Exchange trading fee and the SFC investor compensation levy payable thereon) and up to the total initial value of pool B. Applicants should be aware that allocation ratios for applications in the two pools, as well as allocation ratios for applications in the same pool, are likely to be different. If the Hong Kong Public Offer Shares in one (but not both) of the pools are undersubscribed, the unsubscribed Hong Kong Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Public Offer Shares from either pool A or pool B but not from both pools. Only one application on a **WHITE** or **YELLOW** Application Form or by giving electronic application instructions to HKSCC may be made for the benefit of any person. Multiple or suspected multiple applications on a **WHITE** and/or **YELLOW** Application Form(s) and/or by way of giving **electronic application instructions** and any application for more than 100% of the Hong Kong Public Offer Shares initially available under pool A or pool B in the Hong Kong Public Offer will be rejected. In addition, applicants are required to undertake and confirm in the Application Form that they or the relevant beneficial owner(s) have not indicated and will not indicate an interest for, and have not received or been placed or allotted (including conditionally and/or provisionally) with, any International Placing Shares under the International Placing and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue.

The final Offer Price is expected to be determined by the Price Determination Agreement between the Global Coordinator (on behalf of the Underwriters) and the Company at or before the Price Determination Time. The Price Determination Time is expected to be at or before 6:00 pm (Hong Kong Time) on 29th October, 2005 or such later date as may be agreed between the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters), but in any event not later than 1st November, 2005. The Global Coordinator (on behalf of the Underwriters) may, with the consent of the Company and thinks it appropriate, reduce the indicative Offer Price range below that stated in the Prospectus (which is HK\$1.24 to HK\$1.57 per Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such case, the Company, will, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the last day for lodging applications on 28th October, 2005, cause to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) notices of the reduction in the indicative Offer Price range. Applicants should note that if applications for the Hong Kong Offer Shares have been submitted, then even if the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Global Coordinator (on behalf of the Underwriters) at or prior to 6:00 p.m. on 29th October, 2005 (or such later date as may be agreed between the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters) but in any event not later than 1st November, 2005), the Share Offer will not proceed and will lapse. In such event, the Company will issue an announcement on 2nd November 2005.

The Share Offer is subject to the conditions stated in the section headed “Structure of the Share Offer” in the Prospectus, namely (i) the Listing Committee granting a listing of, and permission to deal in the Shares issued and to be issued as mentioned in the Prospectus (including the additional Shares which may be issued pursuant to the exercise of the Over-allotment Option), and such listing and permission not subsequently having been revoked prior to 8:00 a.m. on the date when dealings in the Shares commence on the Stock Exchange; (ii) the execution and delivery of the International Placing Underwriting Agreement on or before 6:00 p.m. on 29th October, 2005 (or such later date as may be agreed between the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters) but in any event not later than 1st November, 2005); and (iii) the obligations of the Underwriters under the Hong Kong Public Offer Underwriting Agreement and the International Placing Underwriting Agreement becoming unconditional (including the waiver of any condition(s) by the Joint Bookrunners (on behalf of the Underwriters) and not being terminated in accordance with the terms of such agreements or otherwise, in each case on or before the dates and times specified in the Hong Kong Public Offer Underwriting Agreement and the International Placing Underwriting Agreement (unless and to the extent such conditions are validly waived on or before such dates and times) or such later date as the Joint Bookrunners may agree with the Company, not being later than 30 days after the date of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, all application monies received from applicants under the Hong Kong Public Offer will be refunded, WITHOUT INTEREST, on the terms set out under the section headed “Refund of your money” on the Application Forms and the section headed “How to apply for the Hong Kong Public Offer Shares” in the Prospectus.

Applicants who would like to be allotted the Hong Kong Public Offer Shares in their own names should complete and sign the **WHITE** Application Forms, copies of which will be available for collection together with copies of the Prospectus at the venues set out below. Applicants who would like to have the allotted Hong Kong Public Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for the credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with copies of the Prospectus, can be obtained during normal business hours from 9:00 a.m. on Tuesday, 25th October, 2005 until 12:00 noon on Friday, 28th October, 2005 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong or from your stockbroker; or (ii) give electronic application instruction to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, are available during normal office hours from 9:00 a.m. on Tuesday, 25th October, 2005 until 12:00 noon on Friday, 28th October, 2005:

1. **SinoPac Securities (Asia) Limited**, 23/F, Two International Finance Centre, No. 8 Finance Street, Central, Hong Kong;
2. **Kingsway Financial Services Group Limited**, 5th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong;
3. **Access Capital Limited**, Suite 606, 6th Floor, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong;
4. **BCOM Securities Company Limited**, 3rd Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong;
5. **CIMB-GK Securities (HK) Limited**, 25th Floor, Central Tower, 28 Queen's Road Central, Hong Kong;
6. **Guotai Junan Securities (Hong Kong) Limited**, 27/F Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;
7. **KGI Capital Asia Limited**, 27th Floor, ICBC Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;
8. **Sun Hung Kai International Limited**, Level 12, One Pacific Place, 88 Queensway, Hong Kong;
9. **Tai Fook Securities Company Limited**, 25/F New World Tower, 16-18 Queen's Road Central, Hong Kong;

or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road, Central, Hong Kong
	Des Voeux Road Centre Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road, Central, Hong Kong
	Central Branch	Shop No. 16, G/F & Lower G/F, New World Tower, 16-18 Queen's Road Central, Hong Kong
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong
	Hennessy Road Branch Quarry Bay Branch	399 Hennessy Road, Wanchai, Hong Kong Westlands Gardens, 1027 King's Road, Quarry Bay, Hong Kong
Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok, Kowloon
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui, Kowloon
	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong, Kowloon
	Cheung Sha Wan Road Branch	828 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan, New Territories

or any of the following branches of **Industrial and Commercial Bank of China (Asia) Limited**:

Hong Kong Island	Queen's Road Central Branch	122-126 Queen's Road Central, Hong Kong
	Sheung Wan Branch	152-154 Connaught Road Central, Sheung Wan, Hong Kong
	West Point Branch	242-244 Queen's Road West, Hong Kong
	Causeway Bay Branch Wanchai Branch	8 Causeway Road, Causeway Bay, Hong Kong 117-123 Hennessy Road, Wanchai, Hong Kong
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
	Prince Edward Branch	777 Nathan Road, Mongkok, Kowloon
	Shamshuipo Branch	G/F, 290 Lai Chi Kok Road, Shamshuipo, Kowloon
New Territories	Tsuen Wan Branch	339 Sha Tsui Road, Tsuen Wan, New Territories
	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O, New Territories

Completed **WHITE** and **YELLOW** Application Forms (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches of **Standard Chartered Bank (Hong Kong) Limited** or **Industrial and Commercial Bank of China (Asia) Limited** referred to above at the following times on the following dates:

Tuesday, 25th October, 2005 – 9:00 a.m. to 4:00 p.m.
Wednesday, 26th October, 2005 – 9:00 a.m. to 4:00 p.m.
Thursday, 27th October, 2005 – 9:00 a.m. to 4:00 p.m.
Friday, 28th October, 2005 – 9:00 a.m. to 12:00 noon

Investors can apply for Hong Kong Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** on behalf of CCASS Investor Participants if they go to the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Public Offer Shares on their behalf.

CCASS Brokers/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 25th October, 2005 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 26th October, 2005 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 27th October, 2005 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 28th October, 2005 – 9:00 a.m.⁽¹⁾ to 12:00 noon

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Brokers/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 25th October, 2005 until 12:00 noon on Friday, 28th October, 2005 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, completed **WHITE** and **YELLOW** Application Forms or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Friday, 28th October, 2005 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force in Hong Kong as described under “Effect of bad weather on the opening of the Application Lists” in the section headed “How to apply for the Hong Kong Public Offer Shares” in the Prospectus). It is expected that the announcement of the final Offer Price, the level of indication of interest in the International Placing, the results of applications and the basis of allocation of the Hong Kong Public Offer Shares will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Wednesday, 2nd November, 2005.

If you are applying for 1,000,000 Hong Kong Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your share certificate (as the case may be) and/or refund cheque (where applicable) in person from Tricor Investor Services Limited and have provided all information required by your Application Form, you may collect the same in person from Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 2nd November, 2005 or any other date notified by the Company in the newspapers as the date of despatch of the same. If you do not collect your share certificate (as the case may be) and/or refund cheque (where applicable), they will be despatched promptly to you by ordinary post to the address as specified in your Application Form at your own risk. No temporary document of title in respect of the Shares will be issued. Share certificates will only become valid certificates of title provided that (i) the Share Offer has become unconditional in all respects and (ii) the right of termination by the Joint Bookrunners (on behalf of the Hong Kong Public Offer Underwriters) under the Hong Kong Public Offer Underwriting Agreements as described in the section headed “Underwriting” of the Prospectus has not been exercised.

If you apply for the Hong Kong Public Offer Shares by using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant as instructed by you in your **YELLOW** Application Form or **electronic application instructions** at the close of business on Wednesday, 2nd November, 2005 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. You should check the number of Hong Kong Public Offer Shares allotted to you with your designated CCASS Participant if you are applying through a designated CCASS Participant, or in the announcement to be published by the Company on Wednesday, 2nd November, 2005, if you are applying as CCASS Investor Participants. You can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) immediately after the credit of the Hong Kong Public Offer Shares to your CCASS Investor or Participant stock account if you are applying as CCASS Investor Participant. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account.

If your application is wholly or partially unsuccessful, or the Offer Price as finally determined is less than the initial price per Hong Kong Public Offer Share, the Company will refund (in whole or in part, as applicable) your application monies, including relevant brokerage fee, the SFC transaction levy, the Stock Exchange trading fee and the SFC investor compensation levy to you **WITHOUT INTEREST**. For applicants using **WHITE** or **YELLOW** Application Forms, all refunds will be made by a cheque crossed "Account payee only", and made out to you or, if you are joint applicants, to the first-named applicant on your Application Forms on the terms set out under "Refund of your money" on the Application Forms. The refund cheque will be sent to the address on your Application Forms or if you are joint applicants, to the address of the first-named applicant on your Application Forms by ordinary post and at your own risk on Wednesday, 2nd November, 2005 unless otherwise provided therein. If you have given **electronic application instructions** to HKSCC via CCASS, your refunds (if any) will be credited to your designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on Wednesday, 2nd November, 2005. No interest will be paid thereon.

Application for the Shares will only be considered on the basis of the Prospectus dated 25th October, 2005.

As at date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Cheng Li-Yen, Mr. Huang Kuo-Kuang and Mr. Tsui Yung Kwok; the non-executive Director is Mr. Horng Tsai-Chin; and the independent non-executive Directors are Mr. Yu Chwo-Ming, Mr. Tsai Wen-Yu and Mr. Lo Ching Pong.

By Order of the board of
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman

Hong Kong, 25th October, 2005