This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the US Securities Act, as amended. There is not and is not currently intended to be any public offering of Kasen International Holdings Limited's (the "Company") securities in the United States.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated 10 October, 2005 (the "Prospectus") have the same meanings when used in this announcement.



## KASEN INTERNATIONAL HOLDINGS LIMITED 卡森國際控股有限有公司

(an exempted company incorporated in the Cayman Islands with limited liability) (Stock Code: 496)

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

- The Company announces that the stabilization period in connection with the Global Offering ended on 13 November 2005.
- Stabilizing actions were undertaken during the stabilization period with the purchase of 34,591,000 Shares in the market, representing approximately 11.4% of the total number of Offer Shares available in the Global Offering, in the price range of between HK\$2.13 and HK\$2.45 per Share to cover the over-allocations in the International Placing.
- The Over-allotment Option was not exercised and lapsed on 13 November 2005.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules.

The Company announces that the stabilization period in connection with the Global Offering ended on 13 November 2005. The stabilizing actions undertaken during the stabilization period by UBS, in its capacity as stabilizing manager of the Global Offering, were the purchase of 34,591,000 Shares in the market, representing approximately 11.4% of the total number of Offer Shares available in the Global Offering, in the price range of between HK\$2.13 and HK\$2.45 per Share to cover the over-allocations in the International Placing.

The last purchase of Shares in the course of the stabilizing actions was made on 11 November 2005 at the price of HK\$2.45 per Share.

The Company further announces that the Over-allotment Option was not exercised and lapsed on 13 November 2005.

As at the date of this announcement, the executive directors of the Company are ZHU Zhangjin, ZHOU Xiaosong and ZHU Jianqi, the non-executive director of the Company is SUN Qiang Chang and the independent non-executive directors are CHOW Joseph, LU Yungang and SHI Zhengfu.

By order of the Board Kasen International Holdings Limited Zhu Zhangjin Chairman

Hong Kong, 16 November 2005