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KASEN INTERNATIONAL HOLDINGS LIMITED

(卡森國際控股有限公司)

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

CHANGE OF QUALIFIED ACCOUNTANT

The board of directors (the “Board”) of Kasen International Holdings Limited (the “Company”) hereby announces that Mr. Lawrence Lee (“Mr. Lee”) has ceased to act as the qualified accountant of the Company with effect from 12 December 2006, as he has been entrusted by the Board to focus on strategic and operating issues of the Company. Mr. Lee remains as the Company’s vice president and Chief Financial Officer.

The Board is not aware of any disagreement between Mr. Lee and the Board. Mr. Lee has confirmed that there is no matter relating to his resignation from that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms. Yiu Hoi Yan (“Ms. Yiu”), a company secretary of the Company, has been appointed as the qualified accountant of the Company with effect from 12 December 2006. Ms. Yiu is a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Ms. Yiu has over ten years of experience in auditing and accounting.

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhu Jianqi, the non-executive director of the Company is Mr. Li Hui, the independent non-executive directors are Mr. Lu Yungang, Mr. Chow Joseph and Mr. Zhang Huaqiao.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 13 December 2006

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*