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king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

ANNOUNCEMENT

TIME-EXTENSION FOR DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for time-extension to despatch the Circular to its shareholders on or before 30th May, 2006.

Reference is made to the Company's announcement dated 3rd May, 2006 (the "Announcement") on the proposals for continuing connected transactions relating to tenancies and license, and disposal which may constitute a very substantial disposal (the "Proposals"). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the circular relating to the Proposals (the "Circular") to its shareholders within 21 days after publication of the Announcement. As additional time is required for the Company to prepare, inter alia, pro forma financial information for incorporation into the Circular, it has applied to the Stock Exchange for an extension of time for despatch of the Circular to its shareholders on or before 30th May, 2006.

By Order of the Board
Yeung Ping Leung, Howard
Chairman

Hong Kong, 24th May, 2006

As at the date of this announcement, the executive Directors are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline, the non-executive Directors are Dr. Sin Wai Kin, Mr. Wong Wei Ping, Martin and Mr. Ho Hau Hay, Hamilton and the independent non-executive Directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter and Mr. Chan Chak Cheung, William.