

Leeport

LEEPORT (HOLDINGS) LIMITED

力豐(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 387)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board of directors (the "Board") of Leeport (Holdings) Limited (the "Company") announces that Mr. Walter Gilbert Mearns Nimmo ("Mr. Nimmo") has been appointed as independent non-executive director ("INED") and a member of the audit committee of the Company with effect from 30th September, 2004.

Mr. Nimmo, aged 58, is now an executive director of China Northern Enterprises Investment Fund Ltd., securities of which are listed on The Stock Exchange of Hong Kong Limited. Mr. Nimmo has more than 30 years' professional experience in the areas of financial management, fund management and investment. He has obtained a degree in Economics in Cambridge University, UK and is a member of the Institute of Chartered Accountants of Scotland. Save as aforesaid, he has not held any directorship in listed company during the past three years.

Pursuant to the appointment letter, the appointment of Mr. Nimmo is for a term of 1 year and thereafter may be extended for such period as the Company and Mr. Nimmo may agree in writing. As an INED, Mr. Nimmo is subject to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company. Mr. Nimmo's remuneration is fixed at HK\$100,000 per annum, which is commensurate with his duties and responsibilities as INED and member of audit committee and the prevailing market situation for similar appointment.

Mr. Nimmo has so far not held any position with the Company and its subsidiaries. He does not have relationships with any directors, senior management, substantial or controlling shareholders of the Company prior to his appointment for the purpose of the Listing Rules. As at the date of this announcement, Mr. Nimmo is interested in 148,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointment.

The Board extends their warmest welcome to Mr. Nimmo for his joining.

As at the date of this announcement, the executive directors of the Company are Mr. LEE Sou Leung Joseph, Ms. TAN Lisa Marie and Mr. CHAN Ching Huen Stanley and the independent non-executive directors are Dr. LUI Sun Wing and Mr. PIKE, Mark Terence.

By order of the Board
Chan Ching Huen Stanley
Secretary

Hong Kong, 28 September, 2004

* for identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*