



## LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1225)

### RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Lerado Group (Holding) Company Limited (the “Company”) announces that Mr. Yang Yu Fu has resigned as an Independent Non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 1 November 2006 due to personal reasons. Mr. Yang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in relation to his resignation.

Upon the resignation of Mr. Yang, the Board includes only two independent non-executive directors. The Board notes that the Company is temporarily not in compliance with Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange which requires at least three independent non-executive directors in the board of directors of a listed issuer and Rule 3.21 which governs the composition of audit committees. The Board is fully aware of the matter and will seek to fill the vacancies as soon as practicable.

The Board would like to take this opportunity to express its appreciation for the valuable contributions of Mr. Yang to the Company.

By order of the Board  
**HUANG Ying Yuan**  
*Chairman*

1 November 2006

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Mr. Chen Hsing Shin, Madam Huang Chen Li Chu and Mr. Leung Man Fai being the Executive Directors, and Mr. Lim Pat Wah Patrick and Mr. Huang Zhi Wei being the Independent Non-executive Directors.*

\* *for identification purposes only*

*Please also refer to the published version of this announcement in  
Hong Kong Economic Times and International Herald Tribune.*