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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

SECONDARY LISTING ON THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The directors of Lung Kee (Bermuda) Holdings Limited (the “Company”) are pleased to announce that the Company has received in-principle approval today from the Singapore Exchange Securities Trading Limited (“SGX-ST”) for the listing of and quotation of all the shares of the Company on SGX-ST.

On 2nd July 2002, the directors of the Company announced, among other things, that an application for the secondary listing of and quotation of all the Company’s shares (including the new shares to be issued pursuant to the offer to acquire all the ordinary shares in Lung Kee Metal Holdings Limited (the “Offer”)) on the official list of the SGX Main Board of SGX-ST has been made to the SGX-ST.

The directors of the Company are pleased to announce that the Company has received in-principle approval today from the SGX-ST for the listing of and quotation of all the existing issued shares of the Company and all new shares which may be issued by the Company in connection with the Offer on the official list of the SGX Main Board of SGX-ST.

Subject to the approval from The Stock Exchange of Hong Kong Limited granting the listing of and permission to deal in any new shares pursuant to the acceptance of the Offer, the Company’s shares are expected to commence trading on the SGX Main Board of SGX-ST on 23rd July 2002.

By Order of the Board of
Lung Kee (Bermuda) Holdings Limited
Wai Lung Shing
Director and Company Secretary

Hong Kong, 12th July 2002