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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

SECONDARY LISTING ON THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The directors of Lung Kee (Bermuda) Holdings Limited (the "Company") are pleased to announce that The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has granted the approval for the listing of and permission to deal in the new shares of the Company and that the Company's shares will commence trading on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 23rd July 2002.

On 17th July 2002, the directors of the Company announced, among other things, that application had been made to the Stock Exchange for the listing of and permission to deal in the new shares of the Company on the Stock Exchange and that the Company's shares were expected to commence trading on the Main Board of the SGX-ST on 23rd July 2002.

The directors of the Company are pleased to announce that the Stock Exchange has granted the approval for the listing of and permission to deal in the new shares of the Company and that the Company's shares will commence trading on the Main Board of SGX-ST at 9:00 a.m. on 23rd July 2002.

By Order of the Board of Lung Kee (Bermuda) Holdings Limited Wai Lung Shing Director and Company Secretary

Hong Kong, 22nd July 2002